



WPIL Limited

REGD. OFF. : "TRINITY PLAZA"
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046
TEL. : (91 33) 4055 6800, FAX : (91 33) 4055 6835
WEB : <http://www.wpil.co.in>
CIN No. L36900WB1952PLC020274

ACQUISITION

WPIL is pleased to announce the acquisition of **UCP Australia** business by our Australian subsidiary Sterling Pumps as part of their business development.

This acquisition strengthens our product offering and market reach in the highly engineered Oil & Gas (American Petroleum Institute) pumps segment with a focus on critical applications.

UCP founded in 1984 is a highly respected Australian speciality pump manufacturer primarily to the Oil & Gas sector. The company based out of Melbourne has over 30 years of experience supplying pumps to almost all Australian Oil & Gas installations and provides aftermarket support to its large installed base

Further we see strong operational synergies between Sterling and UCP which would be leveraged to increase the combined efficiency in areas of Engineering, Operations, supply chain etc. The combined entity would be an important part of the Australian engineered pump segment.

WPIL Limited



U. Chakravarty

General Manager (Finance) &
Company Secretary





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1st April, 2019

**Listing Compliance,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street
MUMBAI- 400001**

**The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001**

Fax No. 033-2210-4500/4492

Dear Sir,

Pursuant to requirements of Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company makes a disclosure of an event specified in Para A of Part A of Schedule III of the said Regulations in a separated sheet enclosed.

Thanking you.

Yours faithfully

For WPIL LIMITED

**(U. CHAKRAVARTY)
GENERAL MANAGER (FINANCE)
AND COMPANY SECRETARY
Compliance officer**

CORPORATE ANNOUNCEMENT

WPIL through its European subsidiary GRUPPO Aturia **S.p.A.** has signed a definitive **Sale and Purchase Agreement** to acquire Finder Pompe **S.r.l.**, a leading Italian Engineered pump supplier.

Finder had 2018 revenues of approximately **30 million** Euros and is an important pump supplier to the high-end API pump market for the Oil & Gas sector. Finder was **founded** in 1952 and has built up an impressive installed base of pumps supplied to prominent clients such as Shell, Total, Saudi Aramco and Petronas.

GRUPPO Aturia and Finder enjoy tremendous synergies and **post-integration** would create a prominent Italian Engineered pump company.

WPIL Limited



U. Chakravarty
General Manager (Finance) &
Company Secretary



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Date: 14th July, 2017

To
The Secretary
Department of Corporate Services
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700001

SUB: DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at their Meeting held today has approved the Proposal for the acquisition of an Alloy and Stainless Steel Castings Foundry in Nagpur from its existing owner Hindusthan Udyog Limited (our Promoter Company), subject to the receipt of applicable approvals and completion of necessary formalities, as Slump Sale and on a 'going concern basis' for a lumpsum consideration of Rs. 33,64,35,185/ (Rupees Thirty Three Crores Sixty Four Lakhs Thirty Five Thousand One Hundred and Eighty Five Only) to be paid in cash.

The above Foundry is an ultramodern Foundry with state of art technology (*accredited with ISO 9001:2000 Certification by Det Norske Veritas (DNV) The Netherlands*) and is catering to the requirements of castings to our Company for a long period.

The proposed acquisition of the above Unit would enable the Company in its backward integration for manufacture of pumps. Further, the Company is in the process of setting up a modern large pump manufacturing unit on the adjacent land of this Unit which will synergize the operations and improve its efficiency. This transaction would provide access to ready land and infrastructure requirements for this facility. Moreover, with the acquisition, the cost of procurement of castings for our Company would reduce leading to an increase in its operating margins besides reduction in regulatory compliances.



The above disclosure is being made in terms of above mentioned Regulations.

Thanking you.

Yours Faithfully,

FOR WPIL LIMITED



[U. CHAKRAVARTY]

GENERAL MANAGER (FINANCE) & COMPANY SECRETARY